

Belgium | 05 February 2019



Laga Newsflash

Belgian Cayman Tax amended once more

On 31 January 2019, the Belgian federal parliament approved a law on fiscal, anti-fraud, financial and miscellaneous provisions ("the Law").

The Law extends the tax audit period for income tax fraud (illegal tax evasion) from 7 years to 10 years, provided such fraud involved the use of a legal arrangement (as defined under the Cayman Tax Legislation).

Next to this, the Law ratifies the new 'EEA-list' of legal arrangements.

Furthermore, following remarks by the Council of State, the Law rewords the Royal assignment for listing the legal arrangement regarding legal entities outside the EEA. This should allow the King (and therefore the government) to use descriptions that are more general in the Royal Decree regarding the non-EEA legal entities. Consequently, it can be expected that after the new 'EEA-list' (see [newsflash of 3 December 2018](#)), a new 'non-EEA-list' will also follow. As expected, this 'non-EEA list' will not differ from the 'EEA-list'.

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